CERTIFICATE OF SERVICE

I, Ralph Sianni, an associate with the law firm Milberg Weiss Bershad & Schulman LLP, hereby certify that I caused a true and correct copy of the following document to be electronically filed with the Clerk of Court using CM/ECF, and to be served by regular U.S. Mail to all parties listed on the attached service list on this 19th day of July 2005.

MEMORANDUM OF LAW IN FURTHER SUPPORT OF THE UNOPPOSED MOTION OF ACTIVEST FOR CONSOLIDATION, APPOINTMENT AS LEAD PLAINTIFF AND FOR APPROVAL OF ITS SELECTION OF LEAD COUNSEL

/s/ Ralph N. Sianni
Ralph N. Sianni (#4151)
MILBERG WEISS BERSHAD
& SCHULMAN LLP
919 N. Market Street, Suite 411
Wilmington, DE 19801
(302) 984-0597
E-mail: rsianni@milbergweiss.com

MBNA CORP.

Service List

Counsel for Plaintiffs:

Alfred G. Yates, Jr. Gerald L. Rutledge

LAW OFFICES OF ALFRED G. YATES, JR., P.C.

519 Allegheny Building 429 Forbes Avenue Pittsburgh, PA 15219 Tel.: (412) 391-5164 Fax: (412) 471-1033

Joseph A. Rosenthal Jeffrey S. Goddess

ROSENTHAL, MONHAIT, GROSS & GODDESS, P.A.

919 Market Street, Suite 1401 Wilmington, DE 19801 Tel.: (302) 656-4433 Fax: (302) 658-7567

Frank J. Johnson

JOHNSON LAW FIRM, A P.C. 402 West Broadway, 27th Floor

San Diego, CA 92101 Tel.: (619) 230-0063 Fax: (619) 230-1839

Marc A. Topaz Richard A. Maniskas Tamara Skvirsky

SCHIFFRIN & BARROWAY, LLP 280 King of Prussia Road

Radnor, PA 19087 Tel.: (610) 667-7706 Fax: (610) 667-7056 William S. Lerach Darren J. Robbins Mary K. Blasy

LERACH COUGHLIN STOIA GELLER RUDMAN

& ROBBINS LLP

401 B Street, Suite 1600 San Diego, CA 92101-4297

Tel.: (619) 231-1058 Fax: (619) 231-7423

Karen H. Riebel

LOCKRIDGE GRINDAL NAUEN P.L.L.P.

100 Washington Avenue South, Suite 2200

Minneapolis, MN 55401 Tel.: (612) 339-6900 Fax: (612) 339-0981

Joshua M. Lifshitz **BULL & LIFSHITZ, LLP**18 East 41st Street

New York, NY 10017

Tel.: (212) 213-6222

Fax: (212) 213-9405

Deborah R. Gross Robert P. Frutkin

LAW OFFICES OF BERNARD M. GROSS, P.C.

Wannamaker Building, Suite 450 Juniper and Market Street Philadelphia, PA 19107 Tel.: (215) 561-3600

Tel.: (215) 561-3600 Fax: (215) 561-3000 James M. Orman JAMES M. ORMAN, ATTORNEY AT LAW 1845 Walnut Street, 14th Floor Philadelphia, PA 19103

Tel.: (215) 523-7800 Fax: (215) 523-9290

Stephen A. Weiss Eric T. Chaffin Roopal Luhana SEEGER WEISS LLP One William Street New York, NY 10004 Tel.: (212) 584-0700 Fax: (212) 584-0799

Counsel for Defendants

Richard H. Morse
YOUNG CONAWAY STARGATT & TAYLOR LLP
1000 West Street, 17th Floor
P.O. Box 391
Wilmington, DE 19899-0391
Tel.: (302) 571-6651

Fax: (302) 576-3319

E-mail: rmorse@ycst.com

Lester L. Levy Michael A. Schwartz Caroline S. Curtis WOLF POPPER, LLP 845 Third Avenue New York, NY 10017 Tel.: (212) 759-4600 Fax: (212) 486-2093

David R. Scott Arthur L. Shingler, III SCOTT + SCOTT LLC Wells Fargo Building 401 B Street, Suite 307 San Diego, CA 92101 Tel.: (619) 233-4565 Fax: (619) 233-0508

MBNA Corporation c/o The Corporation Trust Company Corporation Trust Center 1209 Orange Street Wilmington, DE 19801